



the Lake Shore news

Special
Edition

Grandin Lake Shores Association, Incorporated, P. O. Box 369, Interlachen, Florida 32148

A Non-profit corporation which is governed by its members, is in its 28th consecutive year of publication. The Lake Shore News is published each month in order to keep our interested and concerned property owner members informed of upcoming activities as well as local happenings. As paying subscribers, please let us know what you would like to see appear in the publication as well as any comments in its content. If you have any news or information that would be of interest to our community, please do not hesitate to let our secretary have the information on or before our monthly meeting. A "suggestion" mailbox is now available for your suggestion submission at the right side of the entry door at the Community Hall.

Greetings to all Grandin Lake Shore property owners and their families.

It has been another, all too short, and all too busy year. Grandin Lake water level has dropped two or three inches below the early September high level, but is still 44 inches above the level it was at in July 1993. The GLSA area has been maintained and looks groomed but the incidence of grass cutting and clearing has been reduced to an affordable level. Volunteer labor has supplemented the paid maintenance chores around the Clubhouse through the year. The GLSA entrance sign is still looking good after vandals messed it up early this year and repairs were made. Most of the new plants in the garden surrounding the sign have been stolen, but the area has been cleaned of the periodic debris regularly and generally looks neat.

Your corporation officers have worked hard to minimize the cost of running the corporation. Unfortunately, the abandonment of a monthly "free" Newsletter has resulted in poor communication with you, but this was a reflection of a frugal attitude by the majority of you property owners. Frugal in that you wished the Corporation spending to be reduced to a minimum and frugal in that not enough volunteer people could be recruited to obtain the advertisements from local business enterprises to underwrite the printing and mailing costs of the Lakeshore News. Only 94 people subscribed to the Lakeshore News during November's mailing.

These people paid the (\$5.00 per year) 42 cents a month expense of copying the two sided sheet of paper (now 5 cents a side), an envelope, a mailing label, and a 32 cent stamp. The use of a bulk postage permit requires over 200 documents per mailing and cannot be utilized. If you decide to demand better communications, please attend the annual meeting of the Corporation Members on the third weekend of March and tell us of your needs, or subscribe to the newsletter for the bargain rate of \$5.00 a year for 1996.

The results of the Covenant modification vote was posted in April on the Community Hall Bulletin Board and a Covenant Amendment titled MODIFICATION OF RESTRICTIVE COVENANTS: MAINTENANCE FEE AND QUORUM VOTE was posted and recorded in the public records of Putnam County. I believe that the document, which is included in this mailing, is self explanatory.

We worked at updating the GLSA By-laws for six months to bring them up to date, correct them, make them conform to our Restrictive Covenant document (including the present, existing, modifications) and our Corporate Charter. The Charter, filed in Tallahassee with the Florida Secretary of State, conflicted with our By-laws and is being amended to correct the problem.

Our founding Corporation Officers specified in the Charter that an annual meeting of the membership must meet on the third Friday of March of every year and that "no less than 20 of the qualified members in good standing" be present to transact business. A later Charter Modification changed the "no less than 20" to "not less than 25% of the qualified voting members in good standing." This means that at least 74 property owner representatives must be present to conduct a legal membership meeting. Last year, only 68 people attended the Annual Meeting including spouses, children, and guests.

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The optimum time for this meeting would be Saturday at 1 PM, not Friday (a normal work day) or Sunday (a church going day). Therefore a document ARTICLES OF AMENDMENT TO ARTICLES OF INCORPORATION OF GRANDIN LAKE SHORES ASSOCIATION, INC., was prepared, voted in and is being filed with the Florida Secretary of State to specify "that there shall be an annual meeting of the Corporation to be held on the third weekend of the month of March." The updated By-laws specify Saturday. If Saturday proves to be a bad day, we can change the By-laws with a Board of Director vote and not with another Charter Amendment. A copy of the **Charter Amendment** is enclosed printed on the back of the Covenant modification.

The By-laws according to our Corporation Charter "may be altered, amended, or repealed by the Board of Directors voting at any two consecutive meetings thereof, providing that at least ten (10) days prior to the second consecutive meeting due notice of the proposed change is given to each member of the Board of Directors holding office, at his last known address as shown by the records of the corporation, and to each member of the corporation." The By-laws have been approved at the December Board of Directors Meeting and will be re-voted on at the January 6th Board of Directors Meeting. This Special Edition mailing is to provide this **due notice of a proposed By-law change** and a copy of the proposed changes is enclosed.

For those of you who are interested in selling your property, take heart in that almost 10% of the lots in Grandin Lake Shores have changed owners within the last two years, a total of 39 lots and one half lot, which, to me, is a significant turnover. There are 425 total lots in GLSA, three of which are split into half lots.



We, the officers of the GLSA Corporation, offer all of you Property Owners our wishes for a Merry Christmas holiday and hope that the New Year will be a better one for us all. We have had a few changes on our Corporation staff. I offer a listing of the present personnel:

President, Board Director--Sam Rosenfeld, 904 684-3224
Vice-President, Board Director--Jim Adkins, 904 684-3298
Secretary--Jim Wood, 904 684-1157 Treasurer--Shirley Geuther, 904 684-6827
Board Director--Dorothy Dye, 904 684-4688 Board Director--Marge Ford, 904 684-2618
Board Director--Elise Green, 904 684-4826 Board Director--Dean Kelly, 904 684-6702
Board Director--Bill Raymond, 904 684-6136 Board Director--Bob Robison, 904 684-3358
Board Director--Theron Smith, 904 684-2308
Activities--Bill Raymond Custodian--Elise Green Maintenance--Ken Mathews
Neighborhood Watch--Jim Adkins

Grandin Lake Shores Association, Inc. 1996 Tentative Budget

Estimated Receipts:

Maintenance Fee Income	\$11,625
Donations	325
Interest	50

Total	\$12,000
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The Lakeshore News letter expenses are covered by the \$5.00 Subscription fee and are not integrated into the budget for 1996.

Estimated Disbursements:

State and County expenses	\$1,065
Utilities	1,100
Printing and Postage	695
Contracted Services	5,640
Supplies	880
Miscellaneous	300
Lawn Equip. Purchase & Repair	700
Building & Dock Repair	890
Neighborhood Watch	730

Total	\$12,000
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